

#### Finance Department

Office of the City Treasurer

1st Floor, City Hall 414 East 12th Street Kansas City, Missouri 64106-2793 
 Area Code 816
 513-1019

 City Treasurer
 513-1029

 Cash Management
 513-1023

 Investments
 513-1023

 Property Tax Administration
 513-1213

 Public Finance
 513-1031

August 7, 2009

To:

Electronic Municipal Market Access System ("EMMA")

Re:

Attached Bond Listing

To Whom It May Concern:

Attached is a notice of an event with respect to the above-referenced bonds that is described in SEC Rule 15c2-12(b)(5)(C). The City of Kansas City, Missouri (the "Obligated Person") is making this filing to report certain events with respect to the above-referenced bonds. Nothing contained in this notice is, or should be construed as, a representation by the Obligated Person that the information included in this notice constitutes all of the information that may be material to a decision to invest in, hold or dispose of any of the securities shown in Attachment I, Bond Listing, or any other securities of the Obligated Person. Please direct any questions you may have concerning this report to Mr. Willie Roman at (816) 513-1031.

Sincerely,

City Treasurer

Attachments

cc:

Jeffrey A. Yates, CFO/Director of Finance

Eileen Kirchoff, Ambac Indemnity Corporation

Matthew Biere, Bank of New York

Matt McLaughlin, First Bank of Missouri

Lara Stevens, UMB Bank Kenneth Dotson, Wells Fargo

Eric Clevenger. Aviation Department Director of Finance

#### **Event Notice Pursuant to SEC Rule 15c2-12(b)(5)(C)**

Issuer/Obligated Person: City of Kansas City, Missouri (the "Obligated Person")

Issues to which this Report

relates: See Attached Bond Listing (Attachment I) (the "Bonds")

CUSIP Numbers: See Attached Listing (Attachment II)

**Event Reported:** Rating Downgrade of Bond Insurer for the Bonds

The Obligated Person is making this filing to report certain events with respect to the above-referenced Bonds in accordance with a continuing disclosure agreement/undertaking made by the Obligated Person and SEC Rule 15c2-12.

The scheduled payments of principal and interest on the Bonds are insured by Ambac Assurance ("Bond Insurer"). Moody's Investors Service ("Moody's") released a report on July 29, 2009 downgrading its rating on the Bond Insurer from "Ba3" to "Caa2," which might have had the effect of lowering the long-term rating on some of the Bonds by Moody's to their underlying rating or causing the rating to be withdrawn(see Attachment III).

Please consult the statement and any subsequent reports issued by Moody's at www.moodys.com.

The information contained in this notice has been submitted by the Obligated Person to report certain events with respect to the Bonds. Nothing contained in this notice is, or should be construed as, a representation by the Obligated Person that the information included in this notice constitutes all of the information that may be material to a decision to invest in, hold or dispose of any of the securities shown in Attachment I, Bond Listing, or any other securities of the Obligated Person.

#### For additional information, contact:

Mr. Willie Roman Public Finance Manager Phone: (816) 513 - 1031 Fax: (816) 513 - 1020

Date Submitted: August 7, 2009

#### Attachment I

#### **Ambac Bond Listing**

- \$140,000,000 Passenger Facility Charge Revenue Bonds, Series 2001
- \$14,055,000 Sanitary Sewer System Revenue Refunding Bonds, Series 2001A
- \$12,000,000 City of Kansas City, Missouri Sanitary Sewer Revenue Bonds, Series 2002D1 & D2
- \$42,296,506 Kansas City Municipal Assistance Corporation, (Bartle Hall Expansion), Series 1990B-1
- \$119,646,430.70 Kansas City Municipal Assistance Corporation, (Bartle Hall Expansion), Series 1991B
- \$8,590,000 Kansas City Municipal Assistance Corporation Refunding Bonds, (Truman Medical Center), Series 1998B
- \$24,875,000 Kansas City Municipal Assistance Corporation Leasehold Revenue Bonds, (11<sup>th</sup> and Oak), Series 2001A
- \$73,421,041 KCMAC Series 2004B1 & B2 (Bartle Hall Expansion Project)
- \$6,085,000 Industrial Development Authority of Kansas City, Missouri Refunding and Improvement Revenue Bonds, (Civic Mall Refunding), Series 2006C
- \$14,980,000 Planned Industrial Expansion Authority of Kansas City, Missouri Taxable Lease Revenue Refunding Bonds, (City Market Project), Series 1998
- \$3,500,000 Missouri Development Finance Board Taxable Infrastructure Facilities Revenue Bonds, Series, (Valentine Shopping Center), Series 1998
- \$7,755,000 Planned Industrial Expansion Authority of Kansas City, Missouri Taxable Industrial Revenue Bonds, (300 Wyandotte Parking Garage), Series 2005
- \$114,915,000 Industrial Development Authority of Kansas City, Missouri Tax-Exempt Revenue Bonds, (KC Live Fixed Rate Conversion), Series 2005A

#### KCMAC 2001A

Maturity	CUSIP
March 1, 2010	485052PH1
March 1, 2011	485052PJ7
March 1, 2012	485052PK4
March 1, 2013	485052PL2
March 1, 2014	485052PM0
March 1, 2015	485052PN8
March 1, 2016	485052PP3
March 1, 2017	485052PQ1
March 1, 2018	485052PR9
March 1, 2019	485052PS7

### Passenger Facility Revenue Bonds, Series 2001

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Maturity	CUSIP
April 1, 2010	48507RAH0
April 1, 2011	48507RAJ6
April 1, 2012	48507RAK3
April 1, 2013	48507RAL1
April 1, 2014	48507RAM9
April 1, 2015	48507RAN7
April 1, 2016	48507RAP2
April 1, 2017	48507RAQ0
April 1, 2018	48507RAR8
April 1, 2019	48507RAS6
April 1, 2020	48507RAT4
April 1, 2021	48507RAU1
April 1, 2022	48507RAV9
April 1, 2023	48507RAW7
April 1, 2024	48507RAX5
April 1, 2025	48507RAY3
April 1, 2026	48507RAZ0

## Sanitary Sewer System Refunding Revenue Bonds, Series 2001A

Maturity	CUSIP
March 1, 2010	485098JQ1
March 1, 2011	485098JR9
March 1, 2012	485098JS7

Tax-Exempt Sanitary Sewer Revenue Bonds, Series 2002D-1<sup>(1)</sup>

Maturity	CUSIP	
January 1, 2010	485098JX6	
January 1, 2011	485098JY4	
January 1, 2012	485098JZ1	
January 1, 2013	485098KA4	
January 1, 2014	485098KB2	
January 1, 2015	485098KC0	
January 1, 2016	485098KD8	
January 1, 2017	485098KE6	
January 1, 2018	485098KF3	
January 1, 2019	485098KG1	
January 1, 2020	485098KH9	
January 1, 2021	485098KJ5	
January 1, 2022	485098KK2	

Taxable Sanitary Sewer Revenue Bonds, Series 2002D-2<sup>(1)</sup>

Maturity	CUSIP
January 1, 2010	485098KT3
January 1, 2011	485098KU0
January 1, 2012	485098KV8

Kansas City Municipal Assistance Corporation (Bartle Expansion), Series 1990B-1

Maturity CUSIP April 15, 2010 485052DB7

Kansas City Municipal Assistance Corporation (Bartle Expansion), Series 1991B

Maturity CUSIP April 15, 2010 485052EQ3

Kansas City Municipal Assistance Corporation (Truman Medical Center), Series 1998B

Maturity	CUSIP
December 1, 2009	485052NA8
December 1, 2010	485052NB6
December 1, 2011	485052NC4

Kansas City Municipal Assistance Corporation (Bartle, Tow Lot, Prospect North), Series 2004B-1

Maturity	CUSIP
April 15, 2021	485052RG1
April 15, 2022	485052RH9
April 15, 2023	485052RJ5
April 15, 2024	485052RK2
April 15, 2026	485052RL0
April 15, 2027	485052RM8
April 15, 2028	485052RN6
April 15, 2029	485052RP1
April 15, 2030	485052RQ9

April 15, 2031 485052RR7 April 15, 2032 485052RS5

Kansas City Municipal Assistance Corporation (Bartle, Tow Lot, Prospect North), Series 2004B-2

Maturity	CUSIP
April 15, 2010	485052RV8
April 15, 2011	485052RW6
April 15, 2012	485052RX4
April 15, 2013	485052RY2
April 15, 2014	485052RZ9
April 15, 2015	485052SA3
April 15, 2016	485052SB1
April 15, 2017	485052SC9
April 15, 2018	485052SD7
April 15, 2019	485052SE5
April 15, 2020	485052SF2
April 15, 2021	485052SG0
April 15, 2022	485052SH8
April 15, 2023	485052SJ4
April 15, 2024	485052SK1

Planned Industrial Expansion Authority of Kansas City, Missouri Taxable Lease Revenue Refunding Bonds, (City Market Project), Series 1998

Maturity CUSIP
July 1, 2010 484905AN4
July 1, 2014 484905AS3

Missouri Development Finance Board Taxable Revenue Bonds, (Valentine), Series 1998

Maturity CUSIP April 1, 2018 60636CAS8

Planned Industrial Expansion Authority of Kansas City, Missouri Taxable Industrial Revenue Bonds, (300 Wyandotte Parking Garage), Series 2005

> Maturity CUSIP January 1, 2010 485077AQ4 January 1, 2011 485077AR2

January 1, 2012	485077AS0
January 1, 2013	485077AT8
January 1, 2014	485077AU5
January 1, 2015	485077AV3
January 1, 2020	485077AW1
January 1, 2025	485077AX9

Industrial Development Authority of Kansas City, Missouri Tax-Exempt Revenut Bonds (KC Live Fixed Rate Conversion), Series 2005A

Maturity	CUSIP
December 1, 2009	48503SCE7
December 1, 2010	48503SCF4
December 1, 2011	48503SCG2
December 1, 2012	48503SCH0
December 1, 2013	48503SCJ6
December 1, 2014	48503SCK3
December 1, 2014	48503SCL1
December 1, 2015	48503SCM9
December 1, 2016	48503SCN7
December 1, 2017	48503SCP2
December 1, 2018	48503SCQ0
December 1, 2019	48503SCR8
December 1, 2020	48503SCS6
December 1, 2021	48503SCT4
December 1, 2021	48503SCU1
December 1, 2022	48503SCV9
December 1, 2023	48503SCW7
December 1, 2024	48503SCX5
December 1, 2025	48503SCY3
December 1, 2026	48503SCZ0
December 1, 2027	48503SDA4
December 1, 2032	48503SDB2
December 1, 2032	48503SDC0
December 1, 2032	48503SAM1

#### IDA Refunding and Improvement (Civic Mall Refunding), Series 2006C

Maturity	CUSIP
December 1, 2009	48503SAU3
December 1, 2010	48503SAV1
December 1, 2011	48503SAW9
December 1, 2012	48503SAX7
December 1, 2013	48503SAY5
December 1, 2014	48503SAZ2
December 1, 2015	48503SBA6

<sup>(1)</sup> Surety policy only

## ATTACHMENT III MOODY'S BOND CREDIT RATINGS (AMBAC INSURED)

Bond Name	Original Insured Bond Rating	Current Insured Rating (1)
KCMAC Leasehold Revenue Bonds(11th & Oak		
Parking Garage), Series 2001A	Aaa	A2
PFC Revenue Bonds, Series 2001	Aaa	A3
Sanitary Sewer System Refunding Revenue Bonds		E I
(Subordinate Lien), Series 2001A	Aaa	Aa3
Sanitary Sewer System Revenue Bonds , Series		
2002D-1 & D-2	Aaa	Aa3 <sup>(3)</sup>
Leasehold Refunding & Improvement Revenue Bonds		
(H. Roe Bartle Convention Center Project) 1990B-1	Aaa	WR
Leasehold Refunding & Improvement Revenue Bonds	8 9	
(H. Roe Bartle Convention Center Project) 1991B	Aaa	WR
KCMAC Leasehold Improvement Revenue Refunding		
(Truman Medical Center), Series 1998B	Aaa	WR
MDFB Taxable Infrastructure Facilities Revenue		
Bonds (Valentine Shopping Center Redevelopment		
Project), Series 1998	Aaa	WR
PIEA Taxable Industrial Revenue Bonds (300		MATERIA.
Wyandotte Parking Garage), Series 2005	Aaa .	WR
Demand Tax Exempt Revenue Bonds (KC Downtown		
Redevelopment District), Series 2005A - remarketed		
to fixed	Aaa	A2
Leasehold Improvement Revenue Bonds (H. Roe		
Bartle Convention Center), Series 2004B-1, Series	96	- 201
2004B-2	Aaa	A2 <sup>(2)</sup>
IDA Refunding and Improvement Revenue Bonds,		
(Civic Mall Refunding), Series 2006C	Not Rated	
PIEA Taxable Lease Revenue Refunding bonds, (City	70	2000
Market Project), Series 1998	Aaa	WR

- (1) Current Ratings are shown on www.Moodys.com
- (2) As shown on Moodys.com, CUSIP No.485052UK8 is insured separately by Assured Guaranty and is rated "Aa2."
- (3) Surety policy only